

CABINET MEMBERS REPORT TO COUNCIL

29 October 2015

COUNCILLOR N DAUBNEY – LEADER & CABINET MEMBER FOR RESOURCES

For the period September to 20 October 2015

1 Progress on Portfolio Matters.

Budget 2015/2016

The budget set in February 2015 for the current year remains on track with over £175,000 of savings reported for the year to the end of August. I anticipate that this position will continue with additional in year savings to be reported in the September monitoring report including improved car parking income at the resorts following a successful summer period.

We are now about to go into the estimates process that will update our Financial Plan for 2015/2020. Our budget setting will need to take into consideration the continuing pressures and challenges on local government finance. I continue to believe that our firm approach and sound financial controls provide a strong base on which we can build to help meet the future challenges and pressures on local government.